

Consolidated financial statements

Statement of profit or loss and other comprehensive income for the period from 1 January to 31 December 2016

€m	Notes	2016	2015	Change	
Interest and similar income		891.7	1,038.9	-147.2	-14.2%
Interest expenses		755.5	847.4	-91.9	-10.8%
Net interest income	[30]	136.2	191.5	-55.3	-28.9%
Provisions for loan losses	[15], [31], [43]	-194.6	-65.1	-129.5	-198.9%
Net interest income after provisions for loan losses		-58.4	126.4	-184.8	-146.2%
Commission income		2,025.3	2,083.5	-58.2	-2.8%
Commission expenses		918.1	973.4	-55.3	-5.7%
Net commission income	[32]	1,107.2	1,110.1	-2.9	-0.3%
Trading profit or loss	[33]	252.7	236.3	16.4	6.9%
Profit or loss on financial instruments designated at fair value	[34]	145.0	33.8	111.2	(> 300%)
Profit or loss from fair value hedges in accordance with IAS 39	[35]	2.4	-4.1	6.5	158.5%
Profit or loss on financial investments	[36]	-13.5	-18.7	5.2	27.8%
Administrative expenses	[37]	970.1	917.4	52.7	5.7%
Other operating income	[38]	24.2	34.6	-10.4	-30.1%
Net income before tax		489.5	601.0	-111.5	-18.6%
Income taxes	[39]	164.3	214.2	-49.9	-23.3%
Interest expenses for atypical silent capital contributions	[28], [61]	61.2	56.9	4.3	7.6%
Net income		264.0	329.9	-65.9	-20.0%
Of which:					
Attributable to non-controlling interests		0.0	0.0	0.0	n/a
Attributable to the shareholders of DekaBank		264.0	329.9	-65.9	-20.0%
Changes not recognised in income					
Items reclassified into profit or loss					
Financial instruments valuation reserve Available for sale		5.1	0.0	5.1	n/a
Cash flow hedges valuation reserve	[62]	10.4	-13.0	23.4	180.0%
Currency translation reserve	[11], [62]	-14.4	3.7	-18.1	(< -300%)
Deferred taxes on items reclassified into profit or loss	[49]	-3.4	4.2	-7.6	-181.0%
Items not reclassified into profit or loss					
Revaluation gains/losses on defined benefit pension obligations	[56], [62]	-15.1	55.4	-70.5	-127.3%
Revaluation reserve investments accounted for using the equity method		-1.2	-3.3	2.1	63.6%
Deferred taxes on items not reclassified into profit or loss	[49]	5.2	-13.7	18.9	138.0%
Other comprehensive income		-13.4	33.3	-46.7	-140.2%
Net income for the period under IFRS		250.6	363.2	-112.6	-31.0%
Of which:					
Attributable to non-controlling interests		0.0	0.0	0.0	n/a
Attributable to the shareholders of DekaBank		250.6	363.2	-112.6	-31.0%